

September 19, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Update on Material dispute(s)- Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”)

Ref: *Our Disclosure dated September 03, 2025*

Dear Sir/ Ma’am,

In continuation to our disclosure dated September 03, 2025 and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations we would like to inform that the South African Revenue Service (“SARS”) on September 19, 2025 has issued withdrawal of notice of part demand, out of earlier total tax demand amount of South African Rand 80.47 Mn (equivalent to approx. INR 40.24 Crore). The revised tax demand is approx. South African Rand 18.90 million (equivalent to approx. INR 9.59 Crore. The details required in accordance with the Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on update of material dispute(s) are enclosed as ‘Annexure-A’

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.

Company Secretary and Compliance Officer

Encl: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

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Sr. No.	Particulars	Details
1	The details of any change in the status and / or any development in relation to such proceedings	<p>The South African Revenue Service (“SARS”) on September 19, 2025 has issued withdrawal of notice of part demand out of earlier total tax demand amount of South African Rand 80.47 Mn (equivalent to approx. INR 40.24 Crore).</p> <p>The revised tax demand stands at approx. South African Rand 18.90 million (equivalent to approx. INR 9.59 Crore)</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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